

Valiant Christian Academy 2022/2023 – PROMISSORY NOTE

On or before Maturity Date, the value received, the sum of \$ _____, for tuition/book fees and other valuable considerations receipt of which are hereby acknowledged, without interest. It is understood and agreed that the Student's continued enrollment at VCA is conditioned upon the faithful performance of the terms and conditions of this note. It is further understood and agreed that this note is subject to the following terms and condition:

1. Monthly payments will be due on the 5th or 15th of each month. If a payment is late, it will be subject to a 33% late charge.
2. Should a payment become **31 days past due**, the Student will be prohibited from attending school until satisfactory payment arrangements have been made. If the file is sent to our Attorney for collection, it is understood and agreed that the Student and/ or the Student's Parents will be responsible for the full amount of the tuition as well as the full amount of Attorney Fees, all Court costs, etc.
3. Any past due account will be reported to the appropriate Consumer Reporting Agencies, Credit Bureaus, etc.
4. Because of the hiring of teachers and staff and the ordering of textbooks and other classroom materials are based upon enrollment, withdrawals are subject to the following obligation:
 - Withdrawals after June 1 one-month's tuition is due
 - Withdrawals after July 1 two-month's tuition is due
 - Withdrawals after August 1 three-month's tuition is due
 - Withdrawals after the start of school full year's tuition due

Parent initial _____

5. If there are extenuating circumstances (loss of job, sickness/health crisis, etc) that prevent paying the payments due and/or on time, the responsible party must contact the Finance Office to explain the situation and to make mutually satisfactory arrangement. All requested payment abatement arrangements are subject to the approval and at the sole discretion of the School Board.
6. Student records will not be released and no credits for a student's work can be earned unless all financial obligations are met.

I/We have read and fully understand the payment responsibilities agreed to by signing this Note and that I/We are fully responsible for payment of all tuition, fees books, Attorney and Collection fees, etc. that may be connected to the same.

Responsible Party Signature

Date

VCA Signature

Date

Print Name

Date

Print Name

Date

***Failure by the Note Holder to exercise any option hereunder shall not constitute a waiver of the right to exercise such options for any subsequent violations of this agreement.**